

Kirti Investments Limited

CIN No. : L99999MH1974PLC017826

Regd. Office : 231, 2nd Floor, Rahul Mittal Industrial Premises Co-op. Soc. Ltd., Sanjay Building No. 3,
Sir M. V. Road, Andheri (E), Mumbai - 400 059.

Quarterly Compliance Report on Corporate Governance

Name of the Company: Kirti Investments Limited

Quarter ending on: 31/03/2015

| Particulars | Clause of Listing agreement | Compliance Status Yes/No | Remarks |
|-------------------------------------------------------------------------|-----------------------------|--------------------------|----------------------------|
| II. Board of Directors | 49 (II) | Yes | |
| (A) Composition of Board | 49 (IIA) | Yes | |
| (B) Independent Directors | 49 (IIB) | Yes | |
| (C) Non-executive Directors' compensation & disclosures | 49 (IIC) | Yes | Compensation - NIL |
| (D) Other provisions as to Board and Committees | 49 (IID) | Yes | |
| (E) Code of Conduct | 49 (IIE) | Yes | |
| (F) Whistle Blower Policy | 49 (IIF) | Yes | |
| III. Audit Committee | 49 (III) | Yes | |
| (A) Qualified & Independent Audit Committee | 49 (IIIA) | Yes | |
| (B) Meeting of Audit Committee | 49 (IIIB) | Yes | |
| (C) Powers of Audit Committee | 49 (IIIC) | Yes | |
| (D) Role of Audit Committee | 49 (IIID) | Yes | |
| (E) Review of Information by Audit Committee | 49 (IIIE) | Yes | |
| IV. Nomination and Remuneration Committee | 49 (IV) | Yes | |
| V. Subsidiary Companies | 49 (V) | Yes | |
| VI. Risk Management | 49 (VI) | Yes | |
| VII. Related Party Transactions | 49 (VII) | N.A. | |
| VIII. Disclosures | 49 (VIII) | | |
| (A) Related party transactions | 49 (VIIIA) | N.A. | |
| (B) Disclosure of Accounting Treatment | 49 (VIIIB) | Yes | |
| (C) Remuneration of Directors | 49 (VIII C) | N.A. | Remuneration - NIL |
| (D) Management | 49 (VIII D) | Yes | |
| (E) Shareholders | 49 (VIII E) | Yes | |
| (F) Disclosure of resignation of directors | 49 (VIII F) | N.A. | No Change |
| (G) Disclosure of formal letter of appointment | 49 (VIII G) | N.A. | No Change |
| (H) Disclosures in the Annual report | 49 (VIII H) | Yes | |
| (I) Proceeds from public issues, rights issue, preferential issues, etc | 49 (VIII I) | N.A. | No issue during the period |
| IX. CEO/CFO Certification | 49 (IX) | Yes | |
| X. Report on Corporate Governance | 49 (X) | Yes | For KIRTI INVESTMENTS LTD. |
| XI. Compliance | 49 (XI) | Yes | |


Director / Authorised Signatory