

Jajodia & Company

Chartered Accountants

The Listing Department,
MCX Stock Exchange Limited
Vibgyor Towers, 4th floor, Plot No C 62,
G - Block, Opp. Trident Hotel,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 098,

Dear Sir,

Sub: Application under Clause 24(f) of the listing agreement for the proposed scheme of Kirti Investments Limited

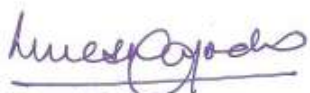
Ref: Certificate in accordance with Clause 24(i) of the listing agreement

We have examined the proposed accounting treatment specified in the Scheme of Amalgamation of Moonlink Tradcomm Private Limited, Genius Vincom Private Limited and Barbarik Distributors Private Limited with Kirti Investments Limited ("the Scheme")

Based on our examination and according to the information and explanations given to us, we confirm that the accounting treatment contained in the Scheme is in compliance with all the Accounting Standards specified by the Central Government in Section 211(3C) of the Companies Act, 1956.

This certificate is issued at the request of the Company in accordance with clause 24(f) of the listing agreement for onward submission to the Calcutta Stock Exchange / MCX Stock Exchange of India Ltd with a view to obtaining the no-objection as required under clause 24(f) of the listing agreement.

For Jajodia & Company
Chartered Accountants



Dinesh Jajodia

Proprietor

Membership No. 101008

Firm Regn. No. 121911W

Mumbai, the 23rd day of February, 2015